MC ID & BA Meeting Minutes

Madison County Industrial Development
and Building Authority
Monthly Meeting

December 16, 2025
8:00AM

Members Present: Chairman David Jones, Member Marc Perry, Member Jean Mullis, and Member Todd Higdon

Staff Present: Attorney Michael Pruett, Office Manager and Clerk Stephanie Wilson

Public Present:

Regular Meeting Minutes

1. **Call to Order:** Meeting was called to order at 8:17 am by Chairman David Jones.

2. **Approve Minutes:**
   a) Marc Perry motioned to approve the November 2025 Regular Meeting Minutes. Seconded by Jean Mullis. All yes votes by Perry, Mullis and Jones

3. **Public Comment**

4. **Financial Reports:**
   a) Motion made by Marc Perry to approve the November 2025 financials. Seconded by Jean Mullis. All yes votes by Perry, Mullis and Jones.

5. **Old Business:**
   a) **HWY 72**
      a) Chairman David Jones will request a timeline on the detailed drawings and predicts a January 2026 date for DOT response.
   b) **HWY 106/29 Property**
      a) Board briefly discussed property and owner's potential interests in development options.
   c) **Madico Property Transfer from BOC to IDBA**
      a) Board stated interest in the property and BOC Chairman Higdon will speak with BOC about the transfer.
   d) **Approve 2026 Budget**
      a) Motion by Jean Mullis. Seconded by Marc Perry. All yes votes by Perry, Mullis and Jones.

6. **New Business:**

7. **Chairman's Report:**

8. **Executive Session to discuss real estate acquisition, personnel matters and or potential litigation:**

   Entered executive session to discuss real estate on motion by Marc Perry at 9:07am. Second by Jean Mullis. All yes votes by Mullis, Perry and Jones. Motion to exit executive session by Marc Perry at 9:18 am. Second by Jean Mullis. All yes votes by Mullis, Perry and Jones.

9. **Adjourn**
Motion at 9:21 by Marc Perry. Second by Jean Mullis. All yes votes by Perry, Jones, and Mullis.

These minutes are hereby approved by the Board on this 28th day of January , 2026

_____ David Jones, Chairman